

CONFIDENTIAL

HOW DID YOU HEAR ABOUT US? ☐ RADIO ☐ NEWSPAPER ☐ BILLBOARD ☐ TV ☐ INTERNET ☐ SOCIAL MEDIA ☐ FIRSTBANK ☐ FRIEND/FAMILY ☐ OTHER _____

COMPANY/BUSINESS NAME														
CERTIFICATE OF INCORPORATION/ REGISTRATION NUMBER														
DATE OF INCORPORATION / REGISTRATION				JURISDICTION OF INCORPORATION/ REGISTRATION										
BUSINESS TYPE / NATURE				SECTOR/INDUSTRY										
CORPORATE/OPERATING BUSINESS ADDRESS (REGISTERED OFFICE)														
STREET NAME														
CITY/TOWN														
LOCAL GOVT. AREA														
STATE, COUNTRY														
EMAIL ADDRESS														
WEBSITE (IF ANY)														
CONTACT NUMBER 1				CONTACT NUMBER 2										
COUNTRY CODE				COUNTRY CODE				NUMBER						
PREFERRED MEANS OF COMMUNICATION														
TAX IDENTIFICATION NUMBER (TIN)														
AVERAGE ANNUAL TURNOVER														
SPECIAL CONTROL UNIT AGAINST MONEY LAUNDERING (SCUML) REG. NO														

TITLE											SURNAME										
OTHER NAME											FIRST NAME										
MOTHER'S MAIDEN NAME																					
DATE OF BIRTH											GENDER	☐ M	☐ F								
MARITAL STATUS	☐ SINGLE	☐ MARRIED	☐ DIVORCED	☐ WIDOWED																	
NATIONALITY											PLACE OF BIRTH										
STATE OF ORIGIN											LGA OF STATE OF ORIGIN										
RESIDENCY STATUS	☐ PERMANENT	☐ TEMPORARY	RESIDENT PERMIT NO. (IF APPLICABLE)																		
PERMIT ISSUE DATE											PERMIT EXPIRY DATE										
OTHER COUNTRY OF TAX RESIDENCE																					
ID TYPE	☐ NATIONAL ID	☐ DRIVER'S LICENSE	☐ INTERNATIONAL PASSPORT	☐ PERMANENT VOTERS' CARD	☐ OTHERS																
IF OTHERS PLEASE SPECIFY																					
ID NUMBER																					
ID ISSUE DATE											ID EXPIRY DATE										
BANK VERIFICATION NO.																					
OCCUPATION											STATUS/JOB TITLE										

DETAILS OF DIRECTORS/TRUSTEES/PROMOTER/EXECUTORS/ADMINISTRATOR/PRINCIPAL OFFICERS

An FBN Holdings Company

3	TITLE		SURNAME																																
	OTHER NAME		FIRST NAME																																
	MOTHER'S MAIDEN NAME																																		
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	NATIONALITY (FOR NON-NIGERIANS)		PLACE OF BIRTH																																
	DO YOU HAVE TAX RESIDENCY IN OTHER COUNTRIES?	☐ YES ☐ NO	IF YES, PLEASE SPECIFY THE COUNTRIES																																
	RESIDENCY STATUS	☐ PERMANENT ☐ TEMPORARY	RESIDENT PERMIT NO. (IF APPLICABLE)																																
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	OCCUPATION		STATUS/JOB TITLE																																
	POSITION/OFFICE OF THE OFFICER																																		

RESIDENTIAL ADDRESS

HOUSE NUMBER										STREET NAME																													
CITY/TOWN										LOCAL GOVT. AREA																													
STATE, COUNTRY																																							
MOBILE NUMBER (1)																				MOBILE NUMBER (2)																			
COUNTRY CODE		NUMBER		COUNTRY CODE		NUMBER																																	
E-MAIL ADDRESS																																							

DETAILS OF NEXT OF KIN (SOLE-PROPRIETOR)

TITLE																															
SURNAME											OTHER NAME																				
DATE OF BIRTH	D	D	M	M	Y	Y	Y	Y	GENDER	☐ M	☐ F																				
RELATIONSHIP																															
MOBILE PHONE NUMBER	COUNTRY CODE		NUMBER																		EMAIL ADDRESS										
CONTACT ADDRESS																															
	HOUSE NUMBER										STREET NAME																				
	CITY/TOWN										LOCAL GOVT. AREA																				
	STATE, COUNTRY																														

YOUR INVESTMENT PROFILE

REGULATIONS REQUIRE THAT WE COLLECT ALL OF THE FOLLOWING INFORMATION:

OVERALL INVESTMENT OBJECTIVE (PLEASE SELECT ONLY ONE)

☐	CAPITAL PRESERVATION MINIMISE THE POTENTIAL FOR ANY LOSS OF PRINCIPAL
☐	INCOME PROVIDE CURRENT INCOME RATHER THAN GROWTH OF PRINCIPAL
☐	GROWTH INCREASE INVESTMENT VALUE OVER TIME WHILE ACCEPTING PRICE FLUCTUATIONS
☐	SPECULATION ASSUME THE HIGHEST DEGREE OF RISK FOR POTENTIALLY HIGHER RETURNS

HOW OFTEN DO YOU TRADE? ☐ 0-3 TRADES PER MONTH ☐ 4-9 TRADES PER MONTH ☐ 10+ TRADES PER MONTHINVESTMENT EXPERIENCE ☐ EXCELLENT ☐ GOOD ☐ LIMITED ☐ NONE

TOTAL ASSETS:

TOTAL ASSET CURRENCY: ☐ USD ☐ NGN ☐ GBP ☐ EUR☐ LESS THAN 50 MILLION ☐ 50 MILLION - LESS THAN 500 MILLION ☐ 500 MILLION - LESS THAN 5 BILLION ☐ ABOVE 5 BILLIONIS YOUR COMPANY QUOTED ON ANY STOCK EXCHANGE? ☐ YES ☐ NO

IF ANSWER IS YES, INDICATE WHICH STOCK EXCHANGE AND THE STOCK SYMBOL

WHAT IS THE PURPOSE AND EXPECTED USE OF THE ACCOUNT?

☐	INVESTMENT ACCOUNT WITH TRANSFERS FOR EXPENSES
☐	LONG TERM INVESTMENT - OCCASIONAL TRANSFERS FOR EXPENSES
☐	SAVINGS FOR RETIREMENT
☐	OTHERS (PLEASE SPECIFY)

ADDITIONAL DETAILS

NAME AFFILIATED COMPANY/BODY:	1	
	2	
	3	
PARENT COMPANY'S COUNTRY OF INCORPORATION		
BUSINESS ADDRESS OF PARENT/AFFILIATE COMPANY		

TRADE SETTLEMENTS

Please note that proceeds from sale of securities will be transferred directly to your bank account using the direct cash settlement platform of Central Securities and Clearing System (CSCS). Client's bank details will be provided to CSCS.

Kindly complete the attached Direct Cash Settlement Notification Form to indicate your interest.

BANK DETAILS 1

ACCOUNT NAME	
BANK NAME	
BRANCH NAME	
ACCOUNT NUMBER	
SORT CODE	

BANK DETAILS 2

ACCOUNT NAME	
BANK NAME	
BRANCH NAME	
ACCOUNT NUMBER	
SORT CODE	

DECLARATION

We declare that:

- The entity is duly registered under the relevant laws
- The information given is correct to the best of our knowledge and belief, and we will inform FBNQuest Securities of any change in the information given in this form within 10 working days of such change
- The funds and sources of such funds and or assets are legitimate and not directly or indirectly the proceeds of any unlawful activity
- We agree to be bound by the Terms and Conditions contained herein.

SIGNATURE/THUMBPRINT OF SIGNATORY 1

COMPANY SEAL	

DATE

D	D	M	M	Y	Y	Y	Y

SIGNATURE/THUMBPRINT OF SIGNATORY 2

COMPANY SEAL	

DATE

D	D	M	M	Y	Y	Y	Y

FOR INTERNAL USE

AUTHENTICATION FOR POLITICALLY EXPOSED PERSONS AND FINANCIALLY EXPOSED PERSONS

ARE ANY OF THE SIGNATORIES, DIRECTORS OR SHAREHOLDERS POLITICALLY EXPOSED? ☐ YES ☐ NO

ARE ANY OF THE SIGNATORIES, DIRECTORS OR SHAREHOLDERS FINANCIALLY EXPOSED? ☐ YES ☐ NO

RISK ASSESSMENT PROFILE

☐ HIGH RISK - CATEGORY A ☐ MEDIUM RISK - CATEGORY B ☐ LOW RISK - CATEGORY C

CUSTOMER KYC CATEGORY

☐ CORPORATE CLIENTS - LOCAL FI/FOREIGN FI/LOCAL NON FI/FOREIGN NON FI ☐ REGISTERED PARTNERSHIP ☐ REGISTERED BUSINESS ☐ OTHERS

REQUIREMENT CHECKLIST

S/N	DOCUMENTS REQUIRED	CHECKED	DEFERRED	WAIVED
a.	Duly completed and signed account opening form (all relevant fields must be completed)	☐	☐	☐
b.	Duly completed and signed specimen signature card(s), where required	☐	☐	☐
c.	Board or Partnership Resolution / Mandate letter / Approval letter (for Public Sector Organisations)	☐	☐	☐
d.	Two (2) clear passport-size photographs of each signatory, with names written on the reverse side	☐	☐	☐
e.	The Sighted, Notarised or Certified copy of the Certificate of Registration	☐	☐	☐
f.	The Sighted, Notarised or Certified copy of the Partnership Deed (Partnership constitution), the club, society, association or charity's Constitution or its equivalent	☐	☐	☐
g.	The copy of the enabling Act/Decree (where applicable)	☐	☐	☐
h.	The Sighted, Notarised or Certified copy of the regulatory or supervisory license to operate, if any	☐	☐	☐
i.	The Sighted, Notarised or Certified copy of the Memorandum & Articles of Association (MEMART) or its equivalent	☐	☐	☐

S/N	DOCUMENTS REQUIRED	CHECKED	DEFERRED	WAIVED
j.	The Sighted, Notarised or Certified copy of the Particulars of Shareholders or its equivalent			
k.	The Sighted, Notarised or Certified copy of the Particulars of Directors or its equivalent			
l.	The Sighted, Notarised or Certified copy of the proof of registered address of the company			
m.	The Sighted, Notarised or Certified copy of the means of identity and proof of address of all signatories to the account, at least two (2) Directors and each individual shareholder with at least 5% interest, or partner as applicable			
n.	The Sighted, Notarised or Certified copy of the incorporation documents of corporate shareholders with at least 5% interest			
o.	The Sighted, Notarised or Certified copy of the valid residence permit of a resident non-Nigerian signatory, director and/or shareholder with at least 5% interest			
p.	Search Report (where applicable)			
q.	The Sighted, Notarised or Certified Copy of the Certificate issued by the Special Control Unit against Money Laundering (SCUML) - (where applicable)			
r.	Tax Identification Number (TIN), if any			
s.	KYC/AML questionnaire duly completed on FBNQuest Securities letterhead (for Financial Institutions)			
t.	Latest Annual Accounts and Report of the company, if any			
u.	Bankers Confirmation			

VERIFIED BY RELATIONSHIP MANAGER	
SIGNATURE	
DATE	
CHECKED BY COMPLIANCE	
SIGNATURE	
DATE	

APPROVED BY OPERATIONS	
SIGNATURE	
DATE	

2.MANDATE CARD - SIGNATURE CARD (CORPORATE)

CONFIDENTIAL

[illegible]

COUNTRY CODE	NUMBER
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[illegible]

D	D	M	M	Y	Y	Y	Y

D	D	M	M	Y	Y	Y	Y

NAME OF SIGNATORY (IES)		SPECIMEN SIGNATURE
NAME		CLASS (A)
NAME		CLASS (B)
NAME		CLASS (C)

SIGNING INSTRUCTIONS

AFFIX
APPLICANTS
PASSPORT
PHOTOGRAPH
HERE

3. INDEMNITY FORM

CONFIDENTIAL

TO: The Managing Director
FBNQuest Securities Limited
2 Broad Street, Lagos Island,
Lagos, Nigeria

Dear Sir/Madam,

INDEMNITY (Corporate Account)

WHEREAS _____ (Name of customer) whose address is at _____
_____, ("The Customer") with an investment with FBNQuest Securities Limited ("The Company"), has requested the Company to consider and/or act on all trading and payment instructions and/or other requests to the Company communicated from time to time via electronic mail (e-mail) purportedly emanating from the email address or email addresses shown in the table below or such other email address that the Company may subsequently agree to act upon, at the Customer's request ("Email Instruction").

IN CONSIDERATION of the Company considering and/or acting upon an email instruction, the Customer hereby formally, unreservedly, irrevocably and unconditionally declares and covenants as follows:

1. That the Company is hereby authorised, in its sole discretion, to consider or act upon email instruction in accordance with the Client's existing mandate, without the necessity of any original signature or the requirement of any other confirmation on the part of the Company.
2. The Customer is fully aware that email instructions are unsecure means of communication and are therefore prone to the risk of omissions, errors, mis-statements, non-receipts, fraud and/or other unauthorised interventions by third parties, all such risk which the Customer hereby fully assumes.
3. The Company may, but is not obliged to seek telephone confirmation or other form(s) of confirmation of an email instruction; and shall exercise its discretion to proceed or refrain from acting upon an email instruction in the event that the Company is unable to obtain satisfactory confirmation thereof, or has any reason to doubt the authenticity of an email instruction or the confirmation received in respect thereof.
4. The Company has no obligation whatsoever to confirm or verify the identity of the person(s) sending any email instruction or the genuineness of any email instruction. Any transaction processed pursuant to an email instruction shall be binding on the Customer for all intents and purposes and whether made with or without the Customer's authority, knowledge or consent.
5. The Customer shall ensure the security of its/their email address or email addresses and electronic devices; and shall inform the Company in writing forthwith upon the happening of any circumstances likely to render the continued use of email instructions unsafe.
6. The Company shall endeavour to refrain from processing an email instruction upon receiving a notification pursuant to Clause 5 above. This shall however be without prejudice to the Customer's covenants and obligations herein in respect of any transaction processed whether prior or subsequent to the notification.
7. The Company retains the sole discretion to process an email instruction, or any part thereof; and shall not be under any obligation to provide reasons for failing so to do.
8. The Customer waives all right of action or defences it may have against the Company in connection with all matters contemplated herein, and shall further hold the Company free and harmless from any responsibility, liability or adverse consequence (whether direct or indirect) in connection with receiving, considering and/or processing the Customer's email Instruction(s). The Customer shall further indemnify and keep the Company fully indemnified against all litigations, actions, claims, loss, damage, costs and/or expenses which may be brought against the Company or suffered or incurred by the Company and which may have arisen either directly or indirectly out of or in connection with the Company's receiving, consideration and/or processing the Customer's Email Instruction(s).
9. This Indemnity shall be a continuing obligation in respect of any and all matters connected to or arising from the Company's receipt, consideration or processing of the Customer's email instructions.

This Indemnity shall be construed in accordance with the laws of the Federal Republic of Nigeria.

Email Addresses (the email addresses must be one that previously exists in the Company's records)

PRIMARY EMAIL ADDRESS																		
ALTERNATIVE EMAIL ADDRESS																		
DATE	<table border="1"> <tr> <td>D</td><td>D</td> <td>M</td><td>M</td> <td>Y</td><td>Y</td><td>Y</td><td>Y</td> </tr> <tr> <td> </td><td> </td> <td> </td><td> </td> <td> </td><td> </td><td> </td><td> </td> </tr> </table>	D	D	M	M	Y	Y	Y	Y									
D	D	M	M	Y	Y	Y	Y											
NAME OF COMPANY																		
THE COMMON SEAL/ STAMP OF WITHIN NAMED (NAME OF COMPANY)																		
WAS AFFIXED IN THE PRESENCE OF																		
AUTHORISED SIGNATORY		AUTHORISED SIGNATORY																

4. TERMS AND CONDITIONS (CORPORATE)

CONFIDENTIAL

TERMS AND CONDITIONS

FBNQuest Securities Limited is an FBN Holdings Company.

These terms and conditions shall apply to the operation of all FBNQuest Securities Brokerage Account (the Account) and form an integral part of the Agreement with I/We.

1.0 Account Opening

I/We have irrevocably requested and FBNQuest Securities has agreed to open an Brokerage Account (the Account) on behalf of I/We.

2.0 Genuineness of Instruments

I/We agree to assume full responsibility for the genuineness, correctness and validity of all endorsement appearing on all cheques, orders, bills, notes, negotiable instruments, share warrants, receipts and other documents deposited for investment purposes.

3.0 Safe Operation of Account

- 3.1 I/We agree to safely operate the account.
- 3.2 I/We agree to assume full responsibility and ensure safe custody of all print and electronic correspondence issued to/or by FBNQuest Securities regarding the account.
- 3.3 I/We agree to notify FBNQuest Securities immediately whenever he/she knows or has any reason to suspect that an unauthorised person has access to any print or electronic correspondence issued to or by FBNQuest Securities regarding the account.
- 3.4 I/We agree to indemnify FBNQuest Securities against any loss, damage or liability resulting from his/her non-compliance to the above.

4.0 Instructions

I/We authorise FBNQuest Securities to honour all written instructions issued on the Account provided such orders are executed in accordance with the Account mandate. I/We agree that FBNQuest Securities may refuse to act on any instruction if:

- a) It doubts the authenticity of the instruction or does not consider it to be sufficiently clear.
- b) It believes that doing so might cause a breach of any law, regulation, code, order or contractual obligation binding on FBNQuest Securities or I/We.

5.0 Third-Party enquiries

I/We agree and authorise FBNQuest Securities without reservation to make third-party enquiries about his/her person and business now or at any time in the future prior to considering any request of I/We for investment services or credit facilities. I/We agree and authorise FBNQuest Securities without reservation to make third-party enquiries about his/her person and business now or at any time in future in order to satisfy all required Know your Customer ("KYC") obligations statutorily imposed from time to time on Financial Institutions in the Federal Republic of Nigeria.

6.0 Variation

- 6.1 I/We agree that FBNQuest Securities in its sole discretion may at any time suspend or vary the terms and conditions of the operation of the Account. FBNQuest Securities will however promptly notify I/We of any suspension of service, changes regarding the operation of the Account of applicable charges and tariffs payable by I/We.

7.0 Law

These terms and conditions agreed between I/We and FBNQuest Securities shall be read and interpreted in accordance with the laws of the Federal Republic of Nigeria.

8.0 Termination

It is agreed that FBNQuest Securities shall terminate the operation of the Account upon receipt of I/We's written instruction. Either I/We or FBNQuest Securities may terminate the operation of the Account upon receipt of 72 hours prior written notice.

9.0 Data

- 9.1 I/We agree that FBNQS may use the information disclosed in connection or as a result of operating the Account ("Data") for assessment and analysis and to identify products and services (including those supplied by third parties) which may be relevant to us. We may disclose data:
 - a) To credit reference agencies, any person who may assume our rights under this Agreement, a member of FBN Holdings Group, or
 - b) If we have a right or duty to disclose or are compelled to do so by law.
- 9.2 I/We consent to the processing of personal data in line with FBNQuest Data Privacy Policy (<https://fbnquest.com/quicklinks/policies/privacy-policy/>).

10.0 Contact details

I/We agree that FBNQuest Securities will use the address and any other details given on the Account opening documentation to contact I/We. I/We agree to immediately inform FBNQuest Securities of any changes or additions to those details. All notices and correspondence required to be provided by FBNQuest Securities to I/We will be forwarded to that address until FBNQuest Securities receives a written notification of I/We's change of address

11.0 Fees and Charges

I/We agree that FBNQuest Securities shall set-off against the account any pre-advised charge(s), tariff(s), deductions or costs associated with the operation of the account by I/We.

12.0 Operation of Account

- 12.1 I/We agree that the operation of the account is subject to compliance by FBNQuest Securities with all laws, regulations, administrative rules and orders which may from time to time be authorised by the Federal Government of Nigeria and/or any other regulatory authorities in Nigeria.
- 12.2 In consideration of FBNQuest Securities allowing I/We to operate the account from time to time, I/We hereby undertake to hold FBNQuest Securities harmless and keep FBNQuest Securities indemnified from all losses, costs, or damages FBNQuest Securities may sustain or be put to.
- 12.3 I/We agree that FBNQuest Securities is under no obligation to honour any withdrawal order on the account unless there are sufficient funds in the account to cover the value of the said withdrawal thereby rendering such instruction or order invalid and of no effect.
- 12.4 I/We agree that FBNQuest Securities will accept no liability whatsoever for funds handed to members of its staff outside office hours or outside the FBNQuest Securities office premises, except those officers have been pre-authorised by FBNQuest Securities. FBNQuest Securities shall from time to time communicate in writing to I/We the names of officers authorised to receive funds on its behalf.
- 12.5 I/We agree that in the absence of clear disposal instruction of unutilised funds in I/We's account, FBNQuest Securities may at its discretion hold the funds in a non-interest bearing account pending further instructions from I/We.
- 12.6 I/We agree that FBNQuest Securities shall not be liable for any loss or damages sustained by him/her by reason of the operation of the account provided such loss or damages was not caused or facilitated by FBNQuest Securities or any of its staff action on its instruction.

13.0 Indemnity for Third-Party Instruments

I/We agree that in consideration of FBNQuest Securities issuing or accepting third-party Bank cheques, Bank drafts and/or other negotiable instruments from time to time, I/We hereby irrevocably undertake to fully indemnify FBNQuest Securities against all losses, expenses, costs, damages or otherwise, that may occur as a result of the issuance or acceptance of the said third-party cheques, draft and/or negotiable instrument.

14.0 Right of Set-off

I/We agree that in addition to any general lien or similar right to which FBNQuest Securities may be entitled by law, FBNQuest Securities may at any time and without prior notice to I/We combine or consolidate all or any of I/We's accounts with and liabilities to FBNQuest Securities or any other account or in any other respect whether such liabilities be actual or contingent, primary or collateral and several or joint.

15.0 Investment Risk Warning

15.1 I/We agree that FBNQuest Securities shall have no responsibility or any liability to I/We for any diminution of I/We's portfolio due to any future governmental order, levy, law, tax, embargo, moratorium or imposts or depreciation in value of stocks due to inflation or the unavailability of funds due to exchange restrictions on convertibility, requisitions, involuntary transfers, seizure of any character, exercise of military or usurped powers, or other similar causes beyond the control of FBNQuest Securities and that any or all funds standing to the credit of the account will be payable only in such local currencies as may then be in circulation in the Federal Republic of Nigeria.

15.2 I/We by entering into this agreement hereby understands the risks inherent in securities trading and that the value of shares may fall as well as rise and that past performance of shares is not a guide to future performance. Further to regulatory requirements, FBNQuest Securities maintains a Risk Disclosure Documents. I/We hereby acknowledges that the maintenance of the Account is subject to the Risk Disclosure Document annexed to this form.

16.0 Acceptable Instructions

I/We agree that all instructions on the account shall be duly signed according to the account mandate. I/We hereby acknowledges that the use of facsimile, untested telexes, photocopied letters, electronic mails (on the letter head or otherwise) or other unsecured means of communication to convey instructions not backed by a duly signed original letter from I/We, whatever the case may be, is associated with additional risks of fraud exposure.

I/We shall execute an indemnity form in consideration of FBNQuest Securities agreeing to accept and act upon any such instructions, communication and documents by facsimile, untested telexes, electronic mails or photocopied letters issued according to the account mandate unaccompanied by an original copy of I/Wes duly signed letter, irrevocably undertaking to indemnify FBNQuest Securities and hold it harmless from and against all cost (including but without limitation to legal fees and expenses, claims, losses, liabilities and damages).

FBNQuest Securities shall have absolute discretion, for any reason whatsoever, to act or not to act, upon documentation received by facsimile, untested telex, electronic mail or photocopied letter unaccompanied by a duly signed original copy of a letter issued by I/We and / or to request verification of documents received by such means.

17.0 Disruption of Service(s)

I/We agree that FBNQuest Securities shall have no liability for failure to provide any agreed service(s) due to reasons beyond its reasonable control. These reasons include but are not limited to industrial action, failure of electricity supply, riots, civil commotion, political unrest or armed insurrection.

18.0. Regulatory Disclosure

I/We agree and authorise FBNQuest Securities Limited to disclose any or all of its information in compliance with any regulatory disclosure obligations statutorily imposed from time to time on Financial Institutions operating in the Federal Republic of Nigeria

19.0 Dispute Resolution Mechanism

In the event of a complaint, clients can lodge a formal complaint by writing to the Managing Director, FBNQuest Securities Limited or emailing info@fbnquest.com. However, where I/We feels the complaint has not been properly dealt with, I/We may escalate the complaint to the Nigerian Stock Exchange (the "NSE") in furtherance of Article 125 of the NSE Rules and Regulations Governing Dealing Members which states that the NSE has power to adjudicate disputes between clients and dealing member firms.

20.0 Best Execution

We shall take all reasonable steps to obtain the best possible result for the execution of clients' Order(s) in accordance with our Best Execution Policy, which is available on our website - fbnquest.com (which will be updated from time to time). However, we must follow any specific instructions that you give to us, even if this will not result in best execution. You acknowledge that we will follow any trade signals, orders or other instructions we receive from you.